

# **Master of Applied Economics** Accepting Applications for Fall 2016

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# **UCLA Econ MAE**

Designed by UCLA's world-class faculty, in consultation with career specialists, the Master of Applied Economics program will prepare its students to prosper in an increasingly complex and opportunity-rich global economy. Students will master rigorous economic analysis and firmly develop techniques for accurately interpreting cutting-edge research for real-time, real-world application. Graduates of the program will be able to examine pressing global economic issues to help decision makers strategize effective and successful policies in corporations and government institutions.

### Invest in Your Net Worth



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# Curriculum

Integrating theory and application, the MAE is an intensive, full-time, 9-month program providing students with impactful interactions with renowned faculty, policy makers and industry executives. This program also includes a strategically selected blend of unique communication courses allowing students to structure and communicate powerful, effective economic arguments to colleagues, board members, investors and the public at large.

### Fast Track Your Future Success

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#### Expand Your Economic Expertise

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### Apply Your Expertise To Global Economic Concerns

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**Explore Your Passions** With Elective Courses

### Fall: Theory

- Microeconomic Theory
- Macroeconomic Theory
- Introduction to Statistical Methods and Econometrics
- Communicating Effectively

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### Winter: Application

- Applied Microeconomics
- Applied Macroeconomics
- Practicing Econometrics: The Nuts and Bolts of
- Cutting-Edge Empirical Work
- Communications in Business Contexts

### Spring : Electives

- Money and Banking
- Macroeconomic Implications
  of Globalization
- Economics of Entrepreneurship
- Environmental Economics
- Financial Crises and Exchange Rate Forecasting
- Economists in Action
- And More!

### \* Tentative schedules

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Economists in Action: This spring, students will learn how economic theory maps into policy-making. Renowned and influential policymakers from central banks, economics ministries, and international organizations will lecture on today's most compelling policy-relevant topics. Students will complete a capstone project that fully engages the economic theories explored in lecture. Learn from Thought Leaders Connecting Research to Real-World Issues and Trends

# Faculty and Research

UCLA's esteemed faculty is celebrated and praised for their academic excellence, pioneering research and impactful contributions to economics. Working alongside UCLA's premier senior faculty, MAE students will gain opportunities to build meaningful relationships and develop, test and apply their MAE in-depth knowledge base to pressing economic challenges.



#### Aaron Tornell, Professor and Director of the Master of Applied Economics

**Field(s):** International Economics, Financial Economics. **Research:** Aaron Tornell's current research focuses on two areas: exchange rate forecasting, as well as lending booms and economic crises. Although random-walk beats most exchange rate forecasting models based on fundamentals, there are many instances in which exchange rates are predictable. Dr. Tornell's research studies exchange rate predictability and its causes. His research on boom-bust cycles analyzes empirical patterns observed across both emerging and developed countries, proposes theoretical explanations, and uses them to evaluate the effects of regulation and central bank policy on volatility and growth.

#### Kathleen McGarry, Professor and Chair

**Field(s):** Economics of Aging and Health, Labor Economics, Econometrics. **Research:** Kathleen McGarry's research focuses on the well-being of the elderly with particular attention paid to public and private transfers, including the Medicare and SSI programs, and the transfer of resources within families. Her research combines work on the financial aspects of aging with issues related to health economics to examine insurance coverage among the elderly. She has studied the long term care, health, and life insurance markets, as well as the role played by families in providing insurance for their least well-off members. McGarry's current work analyzes the importance of end of life medical expenses, particularly expenses associated with nursing homes and home health care, and differences in spending by disability status.

#### Andrew Atkeson, Stanley M. Zimmerman Professor of Economics and Finance

**Field(s):** Macroeconomics, International Economics **Research:** Andy Atkeson's research focuses on macroeconomics and finance. He has had a longstanding research focus on sovereign debt, on dynamic contracts, on the special role of money in leading to the segmentation of financial markets, and on the role of firms in shaping macroeconomic dynamics.



# Life in Los Angeles and at UCLA

Residing in one of the world's top-ranked economies, Los Angeles hosts countless multinational corporations in diverse sectors including banking, finance, consulting, business, international trade, entertainment, automotive, technology, education, and more. UCLA is a globally recognized university where sunshine, creativity, and prestige continuously radiate throughout our historic and iconic campus. MAE students are welcomed and deeply immersed in the vibrant academic and cultural experience.

## Live in One of the World's Most Influential Cities







13 Nobel Prize Winners in diverse areas, including Economics For every \$1 the state invests, UCLA returns \$34 in economic activity More than 140 top tier companies created based on technology developed at UCLA Almost 3,000 inventions resulting from UCLA research 251 Olympic medals

## Become a Part of the GLOBAL Bruin Family

# **UCLA Alumni Network**

Bruin pride runs deep and flows across generations. UCLA's 400,000+ alumni network spans across the globe in all industries and at all levels. Join our worldwide family to explore meaningful connections and endless opportunities.



# Admissions

### Take Your Next Step

Submit your application for UCLA Master of Applied Economics inaugural class by March 1 at 11:59PM PST in order to be considered for the 2016 -2017 academic year.

UCLA Department of Economics Master of Applied Economics 8282 Bunche Hall, Box 951477 Los Angeles, CA 90095 (310) 206 -1412 mae-office@econ.ucla.edu http://master.econ.ucla.edu/



**Application Checklist** □ Official academic records **TOEFL or IELTS scores (if applicable)**\* **Statement of purpose** □ Supplemental questions Resume/CV □ Two letters of recommendation □ Application fee \*GRE/TOEFL exams must be taken by February 1, 2016.

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